

Lake Lucie

Community Development District

Annual Operating Budget

Fiscal Year 2025

Adopted
July 26, 2024

Lake Lucie Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2025 Annual Budget

<i>General Fund</i>	<u>BUDGET</u> <u>FY 2024</u>	<u>ACTUAL</u> <u>OCT-FEB</u>	<u>PROJECTED</u> <u>MAR-SEP</u>	<u>TOTAL</u> <u>PROJECTED</u> <u>FY 2024</u>	<u>BUDGET</u> <u>FY 2025</u>
<u>Revenues</u>					
001.361001 Interest-Investments	-	1,765	-	1,765	1,000
001.363010 Assmnts-Tax Collector (Net)	219,400	176,544	42,856	219,400	243,000 *
001.369900 Other Misc Revenues	-	-	-	-	-
Total Revenues	219,400	178,309	42,856	221,165	244,000
<u>Expenses</u>					
<u>Administrative</u>					
001.511001 Payroll Wages	3,000	3,000	3,000	6,000	6,000
001.521001 Payroll Taxes	-	110	200	310	310
001.531023 Prof Serv-Legal Services	1,000	1,031	2,000	3,031	3,500
001.531025 ProfServ-Accounting	3,600	-	-	-	-
001.531027 Prof Serv-Mgmt Consulting Svcs	-	18,917	18,083	37,000	31,930
001.531035 Prof Serv-Property Appraiser	2,830	4,388	-	4,388	4,388
001.531042 ProfServ-Tax Collector	2,670	-	2,670	2,670	2,670
001.532002 Auditing Services	4,000	-	3,000	3,000	3,000
001.541005 Internet Service	-	505	1,000	1,505	-
001.541006 Shipping	-	200	400	600	800
001.545000 Insurance-General	9,000	-	-	-	-
001.545002 Insurance-Liability	-	6,162	-	6,162	6,500
001.545007 Insurance-Worker's Comp	-	806	-	806	850
001.548002 Legal Advertising	-	938	1,000	1,938	2,000
001.549008 Storage	900	-	-	-	-
001.549009 Misc-Bank Charge	300	84	100	184	-
001.551002 Office Supplies	1,050	691	613	1,304	1,500
001.554007 Annual District Fee	-	175	-	175	175
Total Administrative	28,350	37,007	32,066	69,073	63,623
<u>Lakes & Ponds</u>					
001.534084 Contracts-Lakes	4,000	1,604	2,333	3,937	4,000
Total Lakes & Ponds	4,000	1,604	2,333	3,937	4,000
<u>Irrigation & Landscape</u>					

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001.534050 Contracts-Landscape	30,000	8,400	17,500	25,900	31,200
001.546036 R&M-Landscape	-	2,335	10,000	12,335	15,000
001.546041 R&M-Irrigation	-	-	-	-	3,000
Total Irrigation & Landscape	30,000	10,735	27,500	38,235	49,200
<u>Operations & Maintenance</u>					
001.539390 Improvements-Pool	50,000	58,360	58,360	116,720	5,000
001.540004 Fuel	600	262	350	612	600
001.543006 Electricity-General	26,500	7,932	15,458	23,390	26,500
001.546001 R&M-General	8,000	2,208	4,667	6,875	8,000
001.546025 R&M-Pool/Cabana	5,000	1,043	2,917	3,960	10,000
001.546064 R&M-Mulch	2,000	-	1,167	1,167	2,000
001.546071 R&M-Pest Control	3,000	-	1,750	1,750	3,000
001.546084 R&M-Streets/Sidewalks	20,000	-	1,000	1,000	15,000
001.546085 R&M-Signage	6,000	-	3,500	3,500	7,500
001.546099 R&M-Tree Trimming	35,000	17,475	20,417	37,892	8,000
001.546146 R&M Business Park	-	-	-	-	5,000
001.546147 R&M Undeveloped Acreage	-	-	-	-	5,000
001.549005 R&M-Equipment Rental	850	-	496	496	1,000
001.549900 Misc-Contingency	-	-	-	-	777
Total Operations & Maintenance	156,950	87,280	110,082	197,362	97,377
Total Expenses	219,300	136,626	171,981	308,607	214,200
<u>Other Sources</u>					
001.384010 Loan Proceeds	-	100,000	-	100,000	-
Total Other Sources	-	100,000	-	100,000	-
<u>Other Uses</u>					
001.571001 Principal Debt Retirement	-	-	21,500	21,500	24,500
001.572001 Interest Expense	100	17	700	717	5,300
Total Other Uses	100	17	22,200	22,217	29,800
Excess Revenue Over (Under) Expenditures	-	141,666	(151,325)	(9,659)	-

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<i>Fund Balance Beginning</i>	10,697			10,697	1,038
<i>Fund Balance Ending</i>	10,697			1,038	1,038

* Assessment revenue reflects gross amount assessed less projected discounts and commissions.

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ASSESSMENTS

Table 5. District O&M per ERU per Unit

	TOTAL	Total ERUs	\$/ERU
Unit 1	\$15,455	44.09	\$350.54
Unit 2	\$205,369	156.00	\$1,316.47
Unit 3	<u>\$22,176</u>	64.00	\$346.50
TOTAL	<u>\$243,000</u>		

Source: PFM Financial Advisors LLC